

Important Information for Buyers

Our full terms & conditions of sale are available in our auction catalogues, our customer receipts and online at www.lyonandturnbull.com

Buying at Auction

This sale is subject to our standard Terms and Conditions of Sale. If you have not bought at auction before we will be delighted to advise you.

Estimates

Estimates are printed below each lot and do not include the buyer's premium. The sale will be conducted in pounds sterling.

Dimensions

Dimensions are for guidance only; it is the buyer's responsibility to ensure that they are correct.

Buyer's Premium

All purchases are subject to a buyer's premium of 25% of the hammer price of each lot up to and including £100,000, plus 20% from £100,001 and thereafter. When you successfully bid on any lot, the price you pay will be the hammer price (the value you bid at the auction), plus the buyer's premium.

VAT

The premium is subject to VAT at the standard rate, with the exception of lots marked in the catalogue with a dagger (†) where VAT applies to both hammer price and buyer's premium. The symbol * by a lot number indicates that the lot has been temporarily imported from outside the EU and that VAT is payable by the purchaser at the rate of 5% on the hammer price. No VAT is payable on the hammer price or premium for books bought at auction.

Droit de Suite

This symbol § indicates works which may be subject to the *Droit de Suite* or Artist's Resale Right, which took effect in the United Kingdom on 14th February 2006. We are required to collect a royalty payment for all qualifying works of art. Under new legislation which came into effect on 1st January 2012, this applies to living artists and artists who have died in the last 70 years. This royalty will be charged to the buyer on the hammer price and in addition to the buyer's premium. It will not apply to works where the hammer price is less than €1,000 (euros). The charge for works of art sold at and above €1,000 (euros) and below €50,000 (euros) is 4%. For items selling above €50,000 (euros), charges are calculated on a sliding scale. All royalty charges are paid to the appropriate collecting organisation and no handling costs or additional fees are retained by the auctioneer. Resale royalties are not subject to VAT. Please note that the royalty payment is calculated on the rate of exchange at the European Central Bank on the date of the sale. More information on *Droit de Suite* is available at www.dacs.org.uk

Damage and Restoration

Occasionally, when a lot has suffered extensive damage and/or restoration it is indicated in the catalogue. This is mentioned entirely at our discretion for the benefit of buyers. Where there is no mention of damage and/or restoration this should not be taken to mean that there is none. It is the buyer's responsibility to ensure that the condition of lots is to their satisfaction (see our Terms and Conditions of Sale).

Condition Reports

If potential buyers are unable to inspect lots in person our specialists will be happy to prepare detailed Condition Reports on individual lots as quickly as possible. These are for guidance only and all lots are sold 'as found' (see our standard Terms and Conditions of Sale).

Electrical Goods

Lots that were once operated by mains electricity are bought entirely at the buyer's risk. They are offered for sale for display or historical purposes and may not comply with current regulations.

Bidding - at the Sale

To bid at the sale all potential buyers must be registered with us on or before the day of sale. We will need proof of identification and residence,

and may require a bank reference. Potential buyers must collect a bidding number before the sale begins, and show that number if successful in purchasing a lot.

Please ensure that the auctioneer repeats the number correctly when confirming the sale. If there is any doubt at this stage as to the hammer price or buyer it must be brought to the auctioneer's attention immediately. All lots will be invoiced to the name and address given on your registration form, which is non-transferable. If you have purchased a lot you may take your bidding number to the accounts department and receive an invoice immediately. If you have not been successful please leave the number at the Registration or Reception desks.

Bidding - in writing

Bid forms are available at the sale and/or the back of the catalogue. These should be submitted in person, by post, or by fax as soon as possible prior to the sale and we will bid on your behalf up to the limit indicated. In the event of receiving two identical bids the first one received will take precedence. They must be received at the very latest at least an hour before the sale. We will do our utmost to execute these bids but we offer this service entirely at the bidder's risk.

Bidding - by telephone

Bids submitted by telephone must be confirmed in writing.

Bidding - live online

To bid online all potential buyers must register and be approved to bid on or before the day of sale. We recommend registering at last two hours prior to the start of the sale to ensure the registration process can be completed before the sale commences. To register and bid please click the 'register to bid online' button on our home page at www.lyonandturnbull.com. Please note: Live online bidding is subject to an additional 3% premium (charged by the online bidding service provider).

Telephone bidding

If you are unable to attend the sale we can normally arrange for you to bid on the telephone. This service is available entirely at our discretion and at the bidder's risk. All telephone bids must be confirmed in writing, listing the relevant lots and appropriate number to be called. We recommend that a covering bid is also left in the event that we are unable to make the call. We cannot guarantee that lines will be available, or that we will be able to call you on the day, but will endeavour to undertake such bids to the best of our abilities.

Methods of Payment

Goods purchased will not be released until we have received full payment.

Cash

Cash payments of up to £5,000 can be made at the accounts desk during or after a sale.

Cheque

Cheques should be made payable to Lyon and Turnbull Ltd. We reserve the right to wait until cheques have been cleared by our bankers before releasing bought goods. Cheques can be cleared prior to sale on request. Cheques drawn by third parties cannot be accepted. If paying by post please include the slip from your invoice.

Debit or Credit Cards

Payment can be made by debit or credit cards (Mastercard or Visa, we do not accept Amex). Credit card payments are subject to a 2% surcharge. Secure online payment facilities are available on our website at www.lyonandturnbull.com (powered by WorldPay).

Collection

It is the buyer's responsibility to ascertain collection procedures, particularly if the sale is not being held at our main saleroom